



MISSISSAGUA- GOLD LAKE COTTAGERS' ROAD GROUP

2022 AGM

AUGUST 7, 2022

AGM BY-LAWS OVERVIEW (AUG 4, 2019 BY-LAWS)

In addition to the required agenda items the following protocols were followed for the 2021-2022 AGM:

- Notice: Initial notice sent out via mail chimp June 13, 2022 (minimum of 21-day notice requirement)
- AGM Agenda posted to website July 17, 2022 (minimum of 7 days prior to the AGM)
- Minutes of the 2021 AGM sent out to all members by read receipt email on August 4th, 2022.
- Quorum has been reached for this meeting.
- Road Group is governed by the Aug 4, 2019 By-law (see website)

AGENDA 2022 AGM

Welcome and Chairperson's Remarks	Warren Markwart
AGM Bylaws Overview 2022-23 Board of Directors	Warren Markwart
Ratification of New 2022-25 Board of Directors	Warren Markwart
Treasurer's Report	Steve Quinlan
Appointment of New Accountant	Steve Quinlan
2022-23 Road Fees and 3 Year Financial Forecast	Robin Axon
Member Survey Results	Suzanne Vanderkaden
Member Questions	Suzanne Vanderkaden
Road Supervisor Report	Derek Woodward
Voting Procedures	Joel Kruzich
Adjournment	Warren Markwart

2021-22 - BOARD OF DIRECTORS

Officer	Address	Responsibility	Term Remaining
Warren Markwart	Spur 4	Chair – Board of Directors & Webmaster	2 years
Kyle O'Brien	Spur 8	Road Committee	2 years
Suzanne Vanderkaden	FR 130	Director Communications	2 years
Robin Axon	Spur 8	Vice Chair – Board, Chair Finance	1 year
Joel Kruzich	Spur 7	Secretary and Membership	1 year
Steve Quinlan	Spur 1A	Treasurer	1 year
Don Bartley	Spur 6	Road Supervisor	Term Ended
Paul Jansen	Spur 6	Chair, Nominating	Term Ended
Derek Woodward	FR 130	Chair Governance	Term Ended

BOARD OF DIRECTORS WITH TERMS ENDING:



Paul Jansen – Spur 6:

- Will be leaving the board but will continue as a member of the Nominating Committee.

Derek Woodward – FR 130:

- Will be leaving the Board but will continue as a member of the Road Team.

Don Bartley – Spur 6:

- Don has agreed to serve another term on the Board as the Road Supervisor.

RATIFICATION OF NEW BOARD MEMBERS:

The 3 nominations for Board of Directors

- | | | |
|---------------------------|--------|-------------------------|
| 1. Don Bartley | Spur 6 | Elected for 3 year term |
| 2. Ian Colquhoun | Spur 7 | Elected for 3 year term |
| 3. Robert Brazzell | FR 130 | Elected for 3 year term |



MEMBER OPINION SURVEY

- **66% response rate to the survey**
 - 25.1% is statistically meaningful for non-profit association.
- **72% indicated the width of the road is important (rated 4 or 5)**
(blind corners, tree clearing, brush and weed control)
- **68.8% “How would you rate the quality of the road this year?” (rated 4 or 5)**
 - No mention of dust
 - Fewer mentions of potholes
 - **SPEED!**

2022 TREASURERS REPORT – NOTICE TO READER

**DANIEL J. WHATMAN, CPA
LICENSED PUBLIC ACCOUNTANT**

**Compilation Engagement Report
To Management of
Mississagua-Gold Lake Cottagers' Road Group**

On the basis of information provided by management, I have compiled the balance sheet of Mississagua-Gold Lake Cottagers' Road Group, as at May 31, 2022 and the statement of operations for the year then ended, and Note 1.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.



Bridgenorth
July 13, 2022

Daniel J. Whatman, CPA, CA
Licensed Public Accountant

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TREASURER'S REPORT BALANCE SHEET

MISSISSAGUA-GOLD LAKE COTTAGERS' ROAD GROUP BALANCE SHEET (Unaudited - See "Compilation Engagement Report")

<u>May 31</u>	<u>2022</u>	<u>2021</u>
Assets		
Current		
Bank	\$ 71,571	\$ 82,384
Term deposits	101,584	101,108
Accounts receivable	675	1,260
	<u>\$ 173,830</u>	<u>\$ 184,752</u>
Liabilities and equity		
Accounts payable	\$ 226	\$ 0
Equity		
Equity	<u>173,604</u>	<u>184,752</u>
	<u>\$ 173,830</u>	<u>\$ 184,752</u>

2021 TREASURERS REPORT – INCOME STATEMENT

MISSISSAGUA-GOLD LAKE COTTAGERS' ROAD GROUP STATEMENT OF OPERATIONS (Unaudited – See "Compilation Engagement Report")

For the year ended May 31	2022	2021
Revenue		
Road maintenance fees	\$ 80,550	\$ 74,350
Late fees	50	50
Interest earned	488	1,390
	<u>81,088</u>	<u>75,790</u>
Expenses		
Bank charges and interest	177	113
Engineering report	0	1,554
Insurance	2,340	2,272
Membership	673	605
Prior period adjustments	0	250
Accounting fees	1,243	1,130
Office	1,027	1,081
Road Upkeep	52,532	18,423
Signs	0	213
Snow plowing	34,018	31,188
Water lot lease	226	226
	<u>92,236</u>	<u>57,055</u>
Net income (loss)	<u>(11,148)</u>	<u>18,735</u>
Equity, opening	184,752	166,017
Equity, closing	<u>\$ 173,604</u>	<u>\$ 184,752</u>

APPOINTMENT OF ACCOUNTANT

DANIEL J. WHATMAN, CPA, CA
LICENSED PUBLIC ACCOUNTANT

MGLCRG Accountant for over 16 years

MOTION: That the 2021-2022 financial statements be accepted and approved as presented.



MOTION: That Dan Whatman be appointed to review the financials for the 2022-2023 fiscal period.



3 YEAR OPERATING PLAN HIGHLIGHTS

Proposed 2022-23 Road fee of \$600

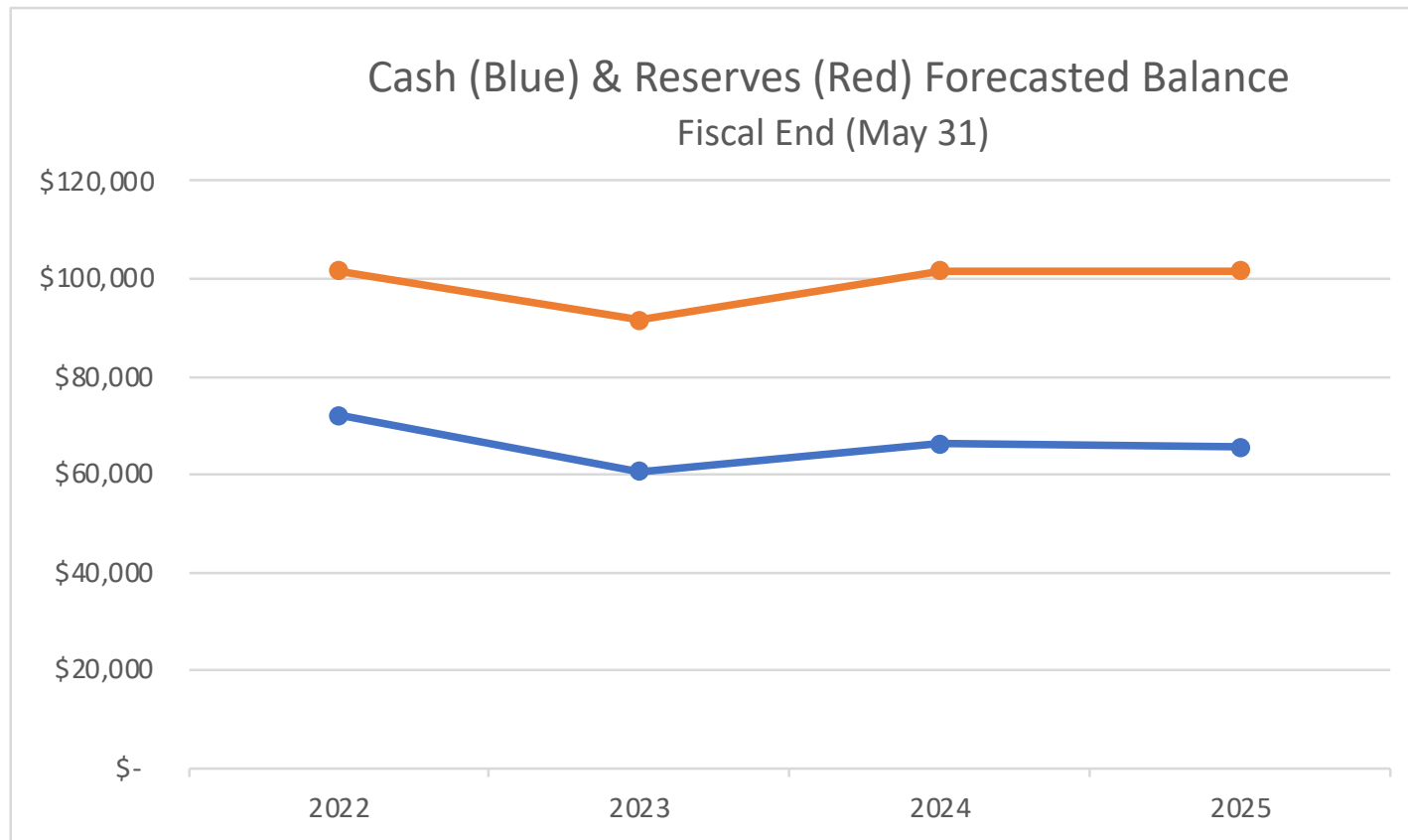
	BUDGET		ACTUAL		FORECAST	FORECAST	FORECAST				
	2021-2022				2022-2023	2023-2024	2024-2025				
	\$	575	\$	575	0.0%	\$	600	\$	625	\$	650
Revenue - Fees/Interest	\$	82,500	\$	81,088	-1.7%	\$	86,000	\$	89,500	\$	93,000
G&A (Bridge Lease, Insurance, Legal, etc)	\$	6,500	\$	5,686	-12.5%	\$	7,586	\$	7,814	\$	8,048
Winter Maintenance - Plowing/Sanding	\$	34,688	\$	34,018	-1.9%	\$	35,729	\$	36,800	\$	37,905
Summer Maintenance - Gravel/Grading	\$	59,000	\$	49,532	-16.0%	\$	50,000	\$	18,815	\$	32,639
Road Improvement Expenses	\$	3,000	\$	3,000	0.0%	\$	15,000	\$	10,500	\$	15,000
Total Operating Expenses	\$	103,188	\$	92,236	-10.6%	\$	108,315	\$	73,929	\$	93,592
Income	\$	(20,688)	\$	(11,148)	-46.1%	\$	(22,315)	\$	15,571	\$	(592)
*Operating Cash (End of Period)	\$	72,956	\$	72,020	-1.3%	\$	60,641	\$	66,212	\$	65,620
Adjustment to Reserves	\$	(10,000.00)	\$	\$0.00	-100.0%	\$	(10,000.00)	\$	10,000.00		
Reserves (End of Period)	\$	91,108	\$	101,585	11.5%	\$	91,585	\$	101,585	\$	101,585

*Adjusted to include Accounts Receivable and Payable

G&A budget updated due to increased bridge lease of \$1,900

Added \$10k contingency to budget for brush clearing and road widening efforts

3 YR OPERATING PLAN – CASH/RESERVES STABLE



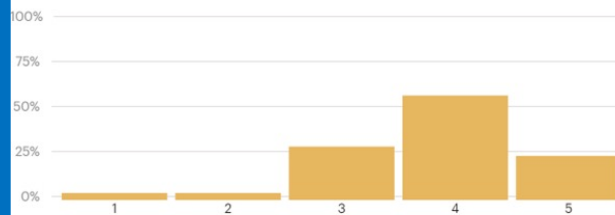
MOTION: That the proposed 2022-2023 Road Fee of \$600 be accepted as presented.



MEMBER SURVEY HIGHLIGHTS:

Question 5 has 93 answers (Range) Avg rating: 3.8

“How would you rate the quality of the road this year?”

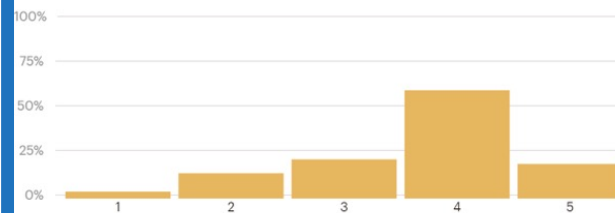


Quality of Road :

- Pothole Management has improved
- Removal of Foliage on Blind Corners
- Equal attention between Spurs and Main Cottage Road
- Washboard in sections
- Garbage on the road – The Road is Our Road!

Question 7 has 93 answers (Range) Avg rating: 3.6

“How would you rate the safety of the road this year?”

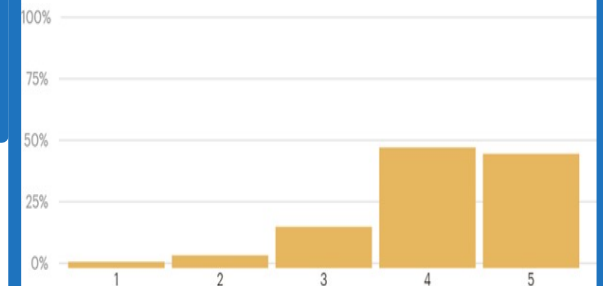


Road Safety:

- Speed of drivers on the road – everyone needs to slow down!
- Add more signage
- Refer to Courteous driving guidelines in Spring Newsletter
- Blind Corners – clear foliage/brush

Question 13 has 93 answers (Range) Avg rating: 4.1

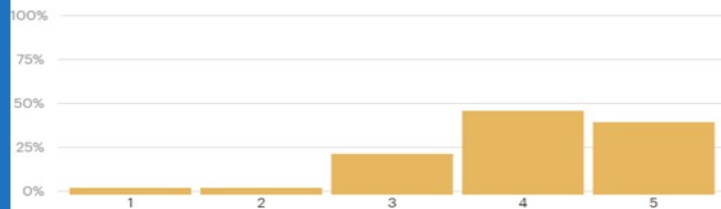
“Do you feel that you currently receive value for your annual road access fees?”



MEMBER SURVEY HIGHLIGHTS:

Question 9 has 93 answers (Range) Avg rating: 4.0

“Please rate your level of satisfaction with communication with the Road Committee.”

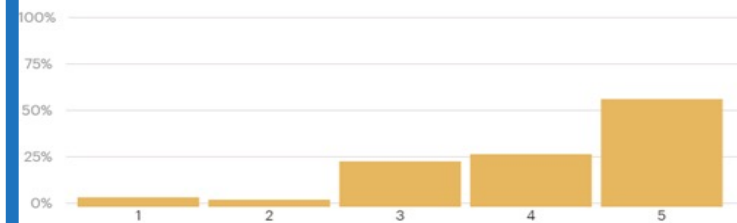


Communication Feedback:

- Communication has improved; keep it up
- Positive feedback on annual surveys
- Survey results to be posted on website
- Refer to website for regular updates regarding grading, sanding and plowing

Question 11 has 93 answers (Range) Avg rating: 4.1

“How important is the width of the road (blind corner clearing, brush and weed control)”



Width of Road :

- Very important to the cottage community
- Have allocated funds to address concern
- Some members mentioned concern that cutting back foliage could result in increased speeds on the road

ROAD SUPERVISORS REPORT

Thanks to our road contractors Alan Mansel and Wesley Lake - road great condition and safe year round (grading / gravel / culverts / plowing and sanding).

Common themes (2022 member survey)

- Please drive safely, use caution in corners and especially in the winter (remind contractors as well)
- **Slow down** for people walking on road (safety / dust)
- Main road in great shape (increased gravel / grading initiative)
- Specific spurs need attention
- Need brush trimming – especially for corners / blind spots

ROAD SUPERVISORS REPORT - CONT'D

2022

- Bridge maintenance completed (cleaning expansion gaps and structure)
- Bridge Engineering inspection (Sept/Oct 2022)
- Continued add'l 4" gravel and grading
- Snow removal side of road end of season (prevents potholes)

3 Year Plan

- 6' concrete pads both sides of bridge to eliminate potholes & stress on structure
- Prioritize Spur repairs
- Gravel application 4" repeat every 2 years as needed now that base is est.
- Grading frequency – 7 times per year
- Preventative culvert replacement (between spur 3&4 by beaver pond)
- Cold patch hill past spur 1A – replace guardrails
- One time larger weed / sapling road cutback

VOTING PROCEDURES



- Shortly after this meeting you will receive an email with a link.
- Only one vote per cottage will be eligible.
- The motions to be voted on were outlined in the presentation as:
 1. Ratification of new director slate.
 2. Financial statements for last fiscal period
 3. Appointment of accountant for next year and
 4. Support of 2022-23 Road Fee of \$600.
- You must choose either; in favour, opposed or abstain for your vote to be eligible.
- Online voting will close at 5pm on August 12, 2022,

ADJOURNMENT

