

MISSISSAGUA-GOLD LAKE COTTAGERS' ROAD GROUP

FINANCIAL STATEMENTS

MAY 31, 2020

DANIEL J. WHATMAN, CPA, CA
LICENSED PUBLIC ACCOUNTANT

NOTICE TO READER

On the basis of information provided by management, I have compiled the balance sheet of Mississagua-Gold Lake Cottagers' Road Group, as at May 31, 2020 and the statement of operations for the period then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Bridgenorth
June 19, 2020

Daniel J. Whatman, CA
Licensed Public Accountant

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**MISSISSAGUA-GOLD LAKE COTTAGERS' ROAD GROUP
BALANCE SHEET
(Unaudited)**

May 31	2020	2019
Assets		
Current		
Bank	\$ 83,050	\$ 72,445
Term deposits	80,817	69,032
Accounts receivable	2,150	5,350
	\$ 166,017	\$ 146,827
Equity		
Equity	\$ 166,017	\$ 146,827

**MISSISSAGUA-GOLD LAKE COTTAGERS' ROAD GROUP
STATEMENT OF OPERATIONS
(Unaudited)**

For the year ended May 31	2020	2019
Revenue		
Road maintenance fees	\$ 73,543	\$ 70,555
Capital shares	26,000	7,100
Late fees	0	850
Parking	150	0
Repair payment	1,220	0
Interest earned	1,616	0
	102,529	78,505
 Expenses		
Bank charges and interest	237	130
Board meetings	686	881
Legal fees	0	1,500
Insurance	4,545	0
Membership	633	605
Prior period adjustments	80	955
Accounting fees	1,130	1,130
Office	830	1,176
Road Upkeep	48,033	14,919
Signs	497	338
Snow plowing	26,442	29,832
Water lot lease	226	226
	83,339	51,692
Net income	19,190	26,813
Equity, opening	146,827	120,014
Equity, closing	\$ 166,017	\$ 146,827